



The State of South Carolina
County of GREENVILLE

Mrs. Ollie Farnsworth

To All Whom These Presents May Come, Raymond C. Owings,

SEND GREETING:

WHEREAS, Raymond C. Owings owns a substantial part of the capital stock of The Owings Mills, Inc., a South Carolina Corporation, and

Whereas, the said The Owings Mills, Inc.,

in and by its certain promissory note in writing, of even date with these Presents, is well and truly indebted to Piedmont National Bank of Spartanburg in the full and just sum of One Hundred Thousand and no/100 (\$100,000.00) Dollars

to be paid in monthly installments of \$1,120.00, beginning three months from the date hereof, however, unless sooner paid, the entire indebtedness shall be due and payable ten years from the date hereof, which note has been guaranteed by the undersigned,

with interest thereon from date at the rate of 6% per annum on 10% of the loan outstanding, and on the remaining 90% of the loan outstanding at the rate of 5% per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if default be made in the payment of any installment under this note, and if the default is not made good prior to the due date of the next such installment, the entire principal sum and accrued interest shall at once become due and payable without notice at the option of the holder of this note. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default. In the event of default in the payment of this note, and if it is placed in the hands of an attorney at law for collection, the undersigned hereby agree(s) to pay all costs of collection, including a reasonable attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I, the said Raymond C. Owings,

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Piedmont National Bank of Spartanburg according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me the said Raymond C. Owings

in hand well and truly paid by the said Piedmont National Bank of Spartanburg at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Piedmont National Bank of Spartanburg, its Successors and Assigns forever:

All that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, in the City of Greenville, being known and designated as Lot No. 1, Block C, on plat of property of Utopian Development Company by C. M. Furman, Jr., recorded in Plat Book C, at Pages 135 and 136, in the R.M.C. Office for Greenville County, and having according to said plat the following metes and bounds, to-wit: BEGINNING at an iron pin on the northeastern corner of the intersection of N. Main Street and E. Avondale Drive and running thence with N. Main Street N. 14-55 E. 80 feet to an iron pin joint front corner of Lots 1 and 2; thence with the line of lot No. 2 S. 74-23 E. 194.35 feet to an iron pin in line of Lot No. 4; thence with the line of Lot No. 4 S. 9-29 W. 79 feet to an iron pin on E. Avondale Drive; thence with

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 4 PAGE 463

PAID AND CANCELLED OF RECORD 30 MAY OF Dec 9 1971 Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 11:26 O'CLOCK A. M. NO. 17735